

Weekly news & updates

Bronx Business Tech Incubator

January 2021 | Issue 1

The **Bronx Business Tech Incubator** (BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!**

**Our team wants wish you a
Healthy, Safe, and Happy New
Year 2021!**

Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. **Check out here** what is happening!

New York Women in Business has a special event!

Take Off! Now Business Pitch Competition

*Could your business use an extra \$10,000?

*We're offering that – and more – to *two women-owned businesses in NYC!*

More details here!

Ongoing

BOC Bronx Women's Business Center is offering free webinars.

FREE Accounting one-on-one's for Small Business Owners. FREE one-on-one

Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

Information About Funding (continued)

***New!* Updates on the Paycheck Protection Program**

Congress passed the "Consolidated Appropriations Act, 2021" which includes many provisions to assist small businesses, including an *expansion of the Paycheck Protection Program (PPP)*. We are thrilled that this program is available again to support small businesses through the pandemic.

Click here for more information!

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit **www.nyloanfund.com**.

Crowdfunding

Kiva has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. **Support local business during the Coronavirus pandemic!**

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Link to other free events with U.S. Small Business Administration - [click here](#)

Boots to Business (B2B) is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars in December. Registration and more information [here](#)

Information About Funding

New! **0% Interest LMI Storefront Loan.** The NYC LMI Storefront Loan is an interest-free loan up to \$100,000 to help storefront businesses located in low-to-moderate income (LMI) areas of New York City restart or continue operations after experiencing challenges from COVID-19. The NYC Department of Small Business Services is partnering with Pursuit to service these loans. **Apply Now!**

New! **ADDITIONAL GRANT & FUNDING RESOURCES** covering NYC, Finger Lakes, Hudson Valley, Central NY, and many more areas. **Read more here** and see below.

Caleb Brown – The Urban Excellence Community Grant - Applications are due on the 15th of every month by 5:00 p.m

WomensNet – The Amber Grant - Applications are due monthly at the end of the month. The application cutoff for the next \$10,000 Amber Grant is December 31, 2020.

Bring Back Brooklyn Fund Loan and Grant Program

LISC – Rural Relief Small Business Grants - The next grant application period will open on Tuesday, December 29th until January 5, 2021.

Governor Cuomo Announces \$18 Million

Helpful Information

New York Forward Small Business Lease Assistance Partnership
Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction.
[Read more!](#)

Moving New York Forward: Business Reopening - [Click here for more information](#)

Introducing the NYC Small Business Resource Network

Are you a small business? **We are here to help you.**

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- **New York City Bar Association**
- **Moderate Means program**
- **Legal Referral Service**
- **Pro Bono Partnership**

Other Resources

Negotiating Your Commercial Lease
NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. **More Info Here**

NY State and City Programs
New York's **Shared Work Program** lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - **Check updates here**

Initiative to Train Workers and Support Entrepreneurs During and After the COVID-19 Pandemic

Federal Grant Will Be Used to Fund Educational Opportunities that Train New Yorkers for In-Demand Jobs, Support Entrepreneurs, and Help Small Businesses Recover. [Read More!](#)

Important information about PPP. [Read more](#)

New York Forward Loan Fund for [Educational & Recreational - Commodities](#)
New York Forward Loan Fund for [Financial - Consulting & Other Services](#)

The [Zakat Fund](#) is offering support to 501(c)(3) organizations working to support residents of the NYC metropolitan area.

[Hebrew Free Loan Society Small Business Loan Program](#) provides interest-free loans of up to \$50,000 to low- and moderate-income residents of New York City's five boroughs, Westchester, or Long Island to help launch or expand a business.

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

[Click here for a lot more information.](#)

SCORE's most updated online resources at [Coronavirus Funding Support for NYC](#). Small Business Resilience Training: [Industry Resources](#)

Check NYC/EDC and [COVID-19 Business Relief Resources](#)

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help.

[Check this out!](#)

Resources from **Bronx Community College** to help the local Bronx community:

- a listing of companies that are hiring right now - [here](#)
- resources to help individuals and businesses disrupted by COVID-19 - [here](#)
- free online courses on a range of topics - [here](#)
- [Ascend NYC website](#) has launched and businesses can inquire about joining the program.

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