

Weekly news & updates

Bronx Business Tech Incubator

February 2021 | Issue 3



The **Bronx Business Tech Incubator (BBTI)** along with the **Small Business Development Center (SBDC)** at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!**

Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. [More Information on our website](#)

Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. [Check out here](#) what is happening!

BOC Bronx Women's Business Center is offering a free webinars:
COVID-19 A New Era for Businesses in Construction & Manufacturing Services
Tue. Feb. 23 at 6:00pm - [Register Here](#)

The Third Avenue BID in partnership with the Bronx SBDC and Lehman College are providing the Bronx community with a FREE, six-part professional development series and community certification to help Bronx residents get into the job market. **This virtual training will take place every Thursday beginning February 11th through March 18th at 9 AM via Zoom. [See Flyer!](#)**

For information and registration, please contact Javier Medrano at JMedrano@ThirdAveBID.org

Information About Funding (cont'ed)

New! Equivico by the National Community Reinvestment Coalition announces the launch of the Stavros Niarchos Foundation (SNF) Small Business Growth & Recovery Fund grant program. The initiative offers a unique 360-degree solution awarding U.S.-based small businesses with up to \$20,000 each, which does not need to be repaid, accompanied with complementary virtual training and mentorship. The program seeks to help U.S. small businesses, focusing on those owned by people of color, women, and veterans as well as those in lower-income communities, find their footing in an acutely challenging economic landscape. **The application period will remain open from February 17th until March 19th at 11:59 PM EST. [Access Application Here](#)**

New! The KKR Small Business Builder

Ongoing

BOC Bronx Women's Business Center is offering free webinars.

FREE Accounting one-on-one's for Small Business Owners. FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Link to other free events with U.S. Small Business Administration - [click here](#)

Boots to Business (B2B) is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars in December. Registration and more information [here](#)

Information About Funding

New! The **2021 New Voices + Barefoot Business Grants** program will provide grants of \$10,000 each to five entrepreneurs to support Black women-owned businesses. Applicants must be majority owned by a Black woman who is at least 25 years old, have been incorporated for at least three months, have a minimum of one employee and show evidence of customer traction and market validation. Application Deadline is February 28, 2021. [Apply Here](#)

New! We invite you to tell us your story, and potentially win \$10,000 for your business in the **Citizens 4th Annual Small Business Community Champion Award** contest. A total of \$300,000 in cash prizes will be awarded—distributed evenly to reflect all types of small business ownership, including those owned by women and minorities. [Click to Enter!](#)

ADDITIONAL GRANT & FUNDING RESOURCES covering NYC, Finger Lakes, Hudson Valley, Central NY, and many more areas. [Read more here](#) and see below.

Grant will provide \$10,000 grants to selected small businesses with 5-50 employees and less than \$7M annual revenues, with an emphasis on companies that are pivoting in response to the pandemic, are operated by historically underrepresented groups and/or are providing important community services. Recipients will also receive technical support and access to a network of resources.

Helpful Information

New York Forward Small Business Lease Assistance Partnership

Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction.

[Read more!](#)

Moving New York Forward: Business Reopening.

New York State is Here to Support Businesses with COVID-19-related Information and Resources - [Click here for more information](#)

News Release

America's SBDC Launches New Virtual Report Showcasing Nationwide Network Results and 62 SBDCs

In these challenging times, America's Small Business Development Centers (SBDCs) play a critical role in assuring the health of small businesses: helping them access capital needed for growth, navigating the uncertainty of the market, providing advice on compliance with government regulations, and being first responders when natural disaster requires intensive and long-term consulting. [Read the article here!](#)

Other Resources

Promote your business on the home page of the *New York Women in Business* website. For just \$15 a week. [Click here for more information.](#)

Negotiating Your Commercial Lease

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. [More Info Here](#)

Introducing the NYC Small

Updates on the Paycheck Protection Program - 2nd Round

On December 27, President Trump signed the \$900B Economic Aid to Hard-Hit Businesses Act which includes \$325B for economic aid to small businesses. The newest round of PPP funding officially launched on January 11. See more information from [US Small Business Administration](#).

Links to applications for both **First Draw PPP Borrowing** (for companies who have not received an earlier PPP) and **Second-Draw Borrowing** (for those who received a PPP in 2020).

Governor Cuomo Announces \$18 Million Initiative to Train Workers and Support Entrepreneurs During and After the COVID-19 Pandemic

Federal Grant Will Be Used to Fund Educational Opportunities that Train New Yorkers for In-Demand Jobs, Support Entrepreneurs, and Help Small Businesses Recover. [Read More!](#)

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com.

Caleb Brown – The Urban Excellence Community Grant - Applications are due on the 15th of every month by 5:00 pm

Bring Back Brooklyn Fund Loan and Grant Program

The **Zakat Fund** is offering support to 501(c)(3) organizations working to support residents of the NYC metropolitan area.

Crowdfunding

Kiva has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. [Support local business during the Coronavirus pandemic!](#)

Business Resource Network

Are you a small business? [We are here to help you.](#)

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- [New York City Bar Association](#)
- [Moderate Means program](#)
- [Legal Referral Service](#)
- [Pro Bono Partnership](#)

NY State and City Programs

New York's **Shared Work Program** lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - [Check updates here](#)

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

[Click here for a lot more information.](#)

SCORE's most updated online resources at [Coronavirus Funding Support for NYC](#).

Small Business Resilience Training: [Industry Resources](#)

Check NYC/EDC and [COVID-19 Business Relief Resources](#)

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help.

[Check this out!](#)

Resources from **Bronx Community College** to help the local Bronx community:

- a listing of companies that are hiring right now - [here](#)
- resources to help individuals and businesses disrupted by COVID-19 - [here](#)
- free online courses on a range of topics - [here](#)
- [Ascend NYC website](#) has launched and businesses can inquire about joining the program.