

Weekly news & updates

Bronx Business Tech Incubator

October 2023
Issue 3



Highlights you don't want to miss!

On October 10, 2023, Provost Jorge Silva-Puras, joined by Commissioner Kevin D. Kim and Deputy Commissioner Yuriy Pawluk of NYC Department of Small Business Services, as well as SCPS Dean Jane MacKillop, celebrated the extraordinary achievements of Lehman's Immigrant Nursing Program graduates. The 24 nurses in the program's second cohort represent 20 countries and completed 8 months of intensive ESOL/board exam training: they are now on track to join the NYC healthcare workforce as New York State Registered Nurses. A common theme expressed by the graduates was their desire to give back to the community that provided them with this life-changing opportunity. Cohort 3 is tentatively scheduled to start this SBS-sponsored, no-cost training on March 28, 2024: learn more about the Immigrant Nursing Program [here](#).

Upcoming Free Events and Trainings

Small Business Development Center - Bronx is offering a free webinar:

Entity Selection & Tax Tips for Small Business Owners

Wednesday, Oct 18, 2023 11:00 AM

[Register Here](#)

Mercadeo en un Mundo Digital

Thursday, Oct 19, 2023 06:00 PM

[Register Here](#)

Market Research Essentials for Small Businesses II

Oct 25, 2023 10:00 AM

[Register Here](#)

Bronx Chamber of Commerce:

October 26, 6pm - 8pm

Business to business coalition building

Join the Bronx Chamber of Commerce and Councilmember Marjorie Velazquez with TD Bank and NYC Department of Small Business Services for an evening of business to business networking and coalition building in the City Island section of Council District 13

[Register Here](#)

Mount Vernon Chamber of Commerce is offering Business Breakfast Meetings on the 1st Wednesday of every month. [Register Here](#) to be able to join these meetings.



BASIC STEPS TO START A CANNABIS BUSINESS



JOIN US IN PERSON OR TUNE IN VIRTUALLY



Register Now!



**TUESDAY OCT 17TH
5:30PM-8PM**

**2501 GRAND CONCOURSE
3RD FLOOR**



**LEHMAN
COLLEGE**



**CANNA
BRONX**

Basic Steps to Start a Cannabis Business in New York State By the New York CAURD Coalition

When: Tuesday, October 17th, 5:30-8pm
Where: 2501 Grand Concourse, 3rd floor, Bronx
Registration is required
[Enroll Now](#)



LEHMAN COLLEGE - ADULT DEGREE PROGRAM

FROM DEGREES.....TO JOBS!

Is It Time For You To Go Back To School?
Would a Bachelor's or Master's Degree Enhance Your Career?

Visit: www.lehman.edu/adult

Call: 718-960-8666

Email: adult.degree@lehman.cuny.edu

[Learn More!](#)

Job Opportunities

The School of Continuing and Professional Studies at Lehman College has several job openings:

1. Swim Coordinator - [Apply Here](#)
2. Lead Instructor, IT Certification & Computer Technology - [Apply Here](#)

Funding Opportunities and Other Resources

28 grants for Black women

- Grants can help Black female business owners **bridge the funding gap**
- Many grants are tailored to specifically help Black business owners and women business owners overcome **racial biases**
- Grants designed to help minority business owners overcome barriers are currently **facing legal challenges**
- Additional resources are available, including minority business loans and small business training programs

[Find out more](#)

Information About Funding (cont'ed)

WomensNet Amber Grant

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. [See the full list here.](#)

SBA Loans Helping Small & Medium Businesses Grow & Reduce Cost During A

NY State Small Business Credit Initiative (SSBCI):

ESD Programs Offer Unprecedented Access to Capital for Loans, Equity and Technical Assistance for Small Businesses.

More than \$500 million in federal funding is now available to support the resurgence of small businesses across New York State through the State Small Business Credit Initiative (SSBCI), a program through the American Rescue Plan Act. Managed by the U.S. Department of Treasury, SSBCI provides funds to support programs for small businesses, including [socially and economically disadvantaged individual \(SEDI\) owned businesses](#) and very small businesses (VSB). [Read More](#)

New \$10 Million Loan Program Aimed at South Bronx Businesses:

A new \$10 million loan program for Bronx businesses, funded with money left over from the long-forgotten Bronx empowerment zone, was announced on 8/17/2023 by U.S. Rep. Ritchie Torres (D-The Bronx) and Bronx Borough President Vanessa Gibson.

The loans, to be handed out by the Bronx Economic Development Corporation, will range from \$5,000 to \$350,000 and can be used for a variety of purposes including payroll, inventory and equipment. Eligible businesses will be primarily in the South Bronx, which was the heart of the federal empowerment zone.

[Click here for more.](#)

The funding will be provided through the federal Small Business Administration's (SBA) [Community Advantage Loan Program](#).

Governor Hochul Announces \$150 Million New York Forward Loan Fund 2 to Provide Flexible Loans to New York State Small Businesses.

Qualified recipients with fewer than 100 employees and less than \$5 million in gross annual revenue can apply for loans up to \$150,000 with affordable, fixed-rate interest rates. [Click here for more info](#)

Mayor Adams, SBS Commissioner Kim Announce Opening of Applications for Historic \$75M "Opportunity Fund" to Help Small Businesses Lead Pandemic Recovery

The NYC Small Business Opportunity Fund has temporarily paused intake of new applications. If you have not completed an application, please fill out this [inquiry form](#).

Recession!!

Small business lending has been cut in half since the beginning of the pandemic. It's harder to get approved for a business loan and receive the full amount of funding that you need.

[Start your loan process here!](#)

The [Empire State Development website](#) offers Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic. The Business Pandemic Recovery Initiative.

The Business Outreach Center (BOC) Network Presents The New York State MWBE Business Growth Accelerator

A unique opportunity for construction industry firms in the mid-hudson region of New York State. [Read More](#)

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- [New York City Bar Association](#)
- [Legal Referral Service](#)
- [Pro Bono Partnership](#)

A public/private partnership, the [NYC Small Business Resource center](#) will connect eligible small businesses with specialists to provide assistance in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more.

Bronx Economic Development Corporation

The Bronx is Open for Business!

BXEDC has loans programs tailored made for small- and mid- sized businesses, contact us if you are interested in any of these [programs](#).

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our business owners resources and information as it becomes available.

[Click here for a lot more information.](#)

About Us

The Bronx Business Tech

Incubator (BBTI) is supported by the New York City Council and New York City Economic Development Corporation as a startup incubator for tech freelancers, local small business, and entrepreneurs. Our mission is to help startup companies and entrepreneurs to build successful companies, which in turn creates more job opportunities and drives new innovation and technology development in the Bronx. With the technological infrastructure and the resources of CUNY community, the Bronx Business Tech

Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. [More Information on our website](#)

¡Atención Negocios de Habla Hispana!

Si desea tener asistencia técnica personalizada acerca de las ayudas disponibles para los

Incubator provides an environment for companies to turn innovative ideas into profitable realities.v

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more!

propietarios de negocios, u otro tema que necesite establecer para hacer crecer su negocio, puede solicitar una cita de consejería en español e inglés aquí [Bronx SBDC](#).

Si aún no es cliente de SBDC, solicite una cita llenando el formulario SBA 641.

Bronx Business Tech Incubator |
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Small Business Development Center |
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