

Minutes of
Lehman College Joint committee of Senate and
FP&B Long-Range Plan and Budget
Feb. 27, 2013 meeting

Persons in attendance:

Walter Blanco	Haiping Cheng	Vincent Clark	Linda Paljevic
Marie Marianetti	Rossen Petkov	Lourdes Perez	
Marc Lazarus	Manfred Philipp	Bethania Ortega	
Norma Phillips	Carmen Saen-de-Casas		
Vincent Stefan	Helene Silverman		

The Budget committee meeting was called to order at 3:40 pm by Chair Haiping Cheng on Feb 27, 2013 in room S- 336.

Minutes for the Dec. 5, 2012 committee meeting was approved

College budget update (Mid-Year report) by VP Clark

- Revenue reduced about \$2M from the beginning of the academic year mainly due to the reduction in enrollment in both fall 2012 and spring 2013.
- The \$2M gap has mainly been filled with the delay in hiring to fill the vacancies.
- OTPS funding level remains mostly the same.
- Energy budget remains on target with a small saving.

Report of the Lehman College Auxiliary Enterprise by VP Clark

- It has a balanced budget with a small surplus.
- Income generated mostly from Commission, parking fees, student housing, and rental
- Expenditures: supporting many campus and students activities

Other major issues discussed

- The impact of hiring adjuncts on budget. The hiring of adjuncts increase revenue only when classes bring new students into College.
- Enrollment target for next year. It has to be balance between expenditure and revenue generation.

The committee adjourned at 4:40 PM

Next Meeting April 17, 2013, 3:30pm, S-336