

Minutes of Oct. 3, 2012 Meeting of  
Lehman College Joint committee of Senate and  
FP&B Long-Range Plan and Budget

**Persons in attendance:**

Walter Blanco	Haiping Cheng	Anny Morrobel-Sosa
Marie Marianetti	Rossen Petkov	Vincent Clark
Gustavo Lopez	Naphtali O' Connor	Lourdes Perez
Norma Phillips	Carmen Saen-de-Casas	Bethania Ortega
Vincent Stefan	Helene Silverman	

**The meeting** was called to order at 3.45pm by Haiping Cheng in Shuster Hall 336 on Wednesday, Oct. 3, 2012

Election: Haiping Cheng was reelected to serve as the committee chair for 2012-2013.

The FY2012-13 Lehman Financial Plan was presented by VP Clark and discussed in details along with the Snapshot (summary) of the financial report and the much appreciated Glossary of Terms used in the financial report.

According to the report, Lehman College received a small budget increase but most of that went to mandatory increases for the personal service. The operating budget remains at the same level as last year. The overall resource of the College is \$95.7M. The detailed budget allocations based on personal services or academic divisions were also presented. Following the current financial plan, the College will end the year with a saving of \$0.85M, which is within the required range of saving.

Provost Morrobel-Sosa addressed several budget related academic issues.

The committee adjourned at 5:00 PM

Next Meeting is Dec. 5<sup>th</sup>, 2012, 3:30pm, Shuster-336