

Minutes of Budget and Long-Range Planning Committee
Thursday, November 07, 2024

Attendance:

From Senate: Gonzalez, R; Nunez-Torres, A; Murphy, B; Ortega, B; Checa, A; Lundy, T.; Wang, HT; Castellanos, Y; Scharz, D;
From the Faculty Personnel and Budget: Murphy, B; O’Neil, C; Ning, C;
From the Administration: Silva-Puras, J; Rotolo, R;

The meeting was called to order at 3:04 P.M.

1. Approval of the Minutes

There was a motion to approve the minutes of September 26th, 2024; Prof. B. Murphy initiated the motion. B. Ortega seconded. The Budget and Planning Committee minutes of September 26, 2024 was approved by unanimous voice vote at 3:07 P.M.

2. Reports

a. Financial Report update, Q1

AVP of Budget, Finance and Business Operations Director Bethania Ortega showed the updated financial report for the first quarter of the 2025 fiscal year. The first quarter projection for the fiscal year shows a reduction in the campus-based resources of \$151K due to an adjustment of other budget resources. The total campus expenditures are projected to be above the expected numbers presented for the FY 2025 financial plan presented in the September 26th meeting. This increment is around 4%, from \$136,434,000 to \$141,228,000. This increment is due to a slight increase in temporary services, an important increment of PS Regular (amounting for \$2,445,000) and a 17% increment in OTPS (amounting to \$2,256,000).

The projected increase in expenditure would represent a projected shortfall of \$4,945,000 for the fiscal year. The shortfall would be covered by Lehman’s “Other reserves”.

The Tuition Revenue Collections trends were also discussed in the meeting. For the Fiscal Year 2025, the expected collection rate of new net billables (\$84,101,000) is estimated to be 91.3% or \$76,816,000. The prior-year cash collection is estimated to be \$6,429,000 for the 2025 fiscal year.

The estimated total collection for the year is then estimated as \$83,245,000. The CUNY established Tuition Revenue Target for the Fiscal Year amounts to \$79,260,000. Finally, the revised actual collections vs revenue target represents \$3,985,000.

Ortega, B., pointed out that the revenue target established by CUNY is estimated based on an extrapolation of the previous year enrollment growth rate. Since the enrollment growth in FY 2023 was negative, and Lehman had an enrollment growth of 3.9%, thus, the estimated excess of collections for FY 2025.

The report ended at 3:36 PM

b. FY 2024 Personnel Expenditures

AVP of Budget, Finance and Business Operations B. Ortega presented the 2024 Fiscal Year Personnel Expenditures. This report is in response of the September 26, 2024 inquiry by A. Nunez in regards to the PS Regular item:

“1) Funds spent by division. 2) From the full-time personnel expenditure (\$98,701,000), separate funds spent between administration and full-time faculty.”

B. Ortega showed statistics of the personnel data by division/schools for the items “PS Regular” (a \$92,139,000 expenditure for FY 2024) and “adjuncts” (a \$18,894,000 expenditure for FY 2024) items of the Fiscal Year 2024 expenditures.

PS regular was presented by division/school segregated in teaching and non-teaching positions. Statistics were presented for headcounts (Totaling 402 and 578 respectively) and dollar expenditures (\$44,410,000 and \$47,729,000 respectively). “Adjuncts” expenditures was presented by division/school. Additionally, it was further separated in hours paid was segregated in Teaching hours (\$146,606,000) and Office Hours (\$43,464,000).

The Report ended at 4:01 PM.

3. Unfinished Business

There was no unfinished business to report.

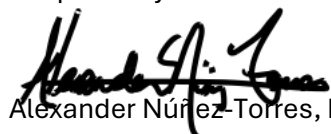
4. New Business

There was no new business to report.

5. Adjournment

There was a motion to adjourn the meeting; it was seconded. The meeting was adjourned at 4:06 P.M.

Respectfully submitted:


Alexander Núñez-Torres, Ph.D