INSTRUCTIONS ON SUBMITTING A LOAN REQUEST ONLINE VIA CUNY FIRST

Step #1:

- Log in to your “Student Center” in CUNY First. Go to the Finances section and click on “Direct Loan Processing Form”

Scroll Down to next Step
Step #2:

- Read each of the 12 items carefully and follow these important instructions. There is important information you may need to complete in order for your loan to be processed timely. Once done reviewing, check the acknowledgment box and then click “Agree”

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2020-2021 CUNYFIRST DIRECT LOAN REQUEST INSTRUCTIONS

1. Federal Direct Loan (FDL) applicants must have a completed FAFSA on file with their CUNY College of attendance before applying for a student loan. If you have any questions, please contact a financial aid representative at your college.

2. Please check your CUNY To-Do List in Student Self-Service. Some outstanding items may prevent the processing of your loan request. If you have been selected for verification you need to complete this process prior to the processing of your loan.

3. At the time of submission of your loan request, your intent is to be registered for a minimum of 6 credits within a degree-granting program.

4. You must indicate your preference for either a subsidized loan only or your willingness to accept an unsubsidized loan as well. An unsubsidized loan will not be processed if it is not requested. Graduate students are only eligible for Unsubsidized Direct Student Loans.

5. If you are a first-time borrower on or after July 1, 2013, there is a limit on the maximum period of time (measured in academic years) that you can receive Direct Subsidized Loans. In general, you may not receive Direct Subsidized Loans for more than 150% of the published length of your program.

6. Maximum annual loan amounts are based on the number of credits you have earned and dependency status. Please click on this link to review an annual and aggregate loan amount chart. [Aggregate Loan Chart](#).

7. Federal Direct Loan interest rates and origination fees are determined by the US Department of Education. The origination fee will reduce the amount of loan funds you receive. Click on this link to view the current [Direct Loan Interest rates and fees](#).

8. If you are a TRANSFER student, your transfer credit evaluation must be reflected on your CUNY first account in order for your loan eligibility to be correctly calculated.

9. First time Federal Direct Loan borrowers must complete a [Student Loan Entrance Counseling](#) and a [Master Promissory Note (MPN)](#) at [studentaid.gov](http://studentaid.gov) under the Complete Aid Process menu.

10. All correspondence concerning your loan and/or other financial aid will be sent to your college email address. Please be sure to check your email regularly.

11. Students must be meeting [academic performance requirements](#) in order for the loan to be processed.

12. The University recommends you sign up for Direct Deposit so financial aid refunds may be deposited into the student’s bank account. [CUNY Direct Deposit](#).

By checking this box and selecting Agree, I acknowledge that I have read and understood the instructions.
Step #3:

• Enter Institution (select LEH01 from search)
• Enter Aid Year (select 2021), then click “Next”

Institution: LEH01 Lehman College
Aid Year: 2021 Federal Aid Year 2020-2021

Next Cancel

Scroll Down to next Step
Step #4:

Complete each section:

- **Direct Loan Type**: Select one of the 3 options
- **Anticipated # of Credits**: Please enter the number of credits for each semester you wish to borrow a loan for. Remember, you must be enrolled in at least 6 credits for the semester you wish to borrow a loan. (Example, if you wish to borrow a loan for Fall 2020 and Spring 2021, you must enter the credits in both fields. If you wish to borrow a Fall 2020 only or Spring 2021 only loan, then only enter the number of credits for that semester. This will ensure we process the loan correctly. **Loan amounts will be split equally between the semesters indicated.**)
- **I am graduating**: Please check the correct statement related to when you will be graduating
- **Read the Borrower’s Certification paragraph then click “Next”**

### 2020-2021 CUNYfirst Direct Loan Request

Direct Loan borrowers must be registered for a minimum of 6 Credits per semester and degree seeking.

<table>
<thead>
<tr>
<th>Direct Loan Type</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>I will accept all or part in Unsubsidized Loan if amount exceeds my eligible Subsidized Direct Loan.</td>
<td>X</td>
</tr>
<tr>
<td>I want to receive a Subsidized Direct Loan ONLY.</td>
<td></td>
</tr>
<tr>
<td>I am a GRADUATE student requesting an Unsubsidized Loan.</td>
<td></td>
</tr>
</tbody>
</table>

*Federal Direct Student Loan 2020-2021 Request Amount: [$00 00]

Actual loan amount awarded may be less than the loan amount requested based on financial aid guidelines.

<table>
<thead>
<tr>
<th>Anticipated # of Credits</th>
<th>Summer 2020</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

* I am graduating
  
- At the end of Summer 2020 semester
- At the end of Fall 2020 semester
- At the end of Spring 2021 semester
- Not at the end of Summer 2020, Fall 2020 or Spring 2021 semester

**Borrower’s Certifications**

This request form is not a promissory note. I must complete Entrance Counseling and sign a Master Promissory Note (MPN) online at [studentaid.gov](http://studentaid.gov). I will receive a disclosure statement that provides specific information about each loan, including the loan amount, loan fees, and the expected disbursement dates and amounts. I understand that my eligibility for Federal Direct Loans will be determined in accordance with Federal Law. Further, by signing this request for a student loan I certify that all information provided is true to the best of my knowledge, and that the proceeds of this loan will be used for educational expenses incurred during my period of enrollment at the City University of New York.

I have read and understood the Borrower certification and acknowledge that clicking the submit button on the next page serves as my electronic signature.

Applicant's Name: [redacted]  
Date: 08/30/2020

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