

**LEHMAN COLLEGE
OF THE
CITY UNIVERSITY OF NEW YORK**

Department of Economics and Business

Curriculum Change

Hegis Code: 0502

Program Code: 32786

1 **Type of Change**: Change in program requirements of the MS Program in Accounting.

2 **From**:

M.S. Program in Accounting

Students can earn a Master of Science Degree in Accounting whether or not their undergraduate degree [is] in [this] field. Those with a B.S. in Accounting from Lehman College or an equivalent undergraduate accounting degree can earn [a Master of Science] degree by completing a total of 30 graduate credits. Students holding undergraduate degrees in fields other than [A]ccounting or [A]ccounting degrees not equivalent to Lehman's B.S. in Accounting degree may have to take up to 60 credits in Accounting and Business, in addition to the 30-credit [master's program].

Students who complete this program and earn their [Master of Science] degree in Accounting will have completed all of the educational requirements for taking the CPA examination in New York State.

Admission Requirements

[To be admitted to the M.S. degree program in Accounting, applicants must complete (or have completed) Lehman's B.S. in Accounting program or its equivalent. An equivalent undergraduate degree must include 30 credits in accounting, including advanced accounting, cost accounting, taxation, and auditing, as well as the following:

6 credits in Business Law

6 credits in Economics

6 credits in Finance

3 credits in Statistics

3 credits in Quantitative Methods

3 credits in Computer Science

3 credits of electives in Accounting or Business

Students must also

- Take and obtain a satisfactory score on the Graduate Management Aptitude Test (GMAT); and
- Submit a statement of career objectives, two letters of recommendation, and if conditionally admitted, satisfy the conditions within one year.

Admission Requirements for Nonmatriculants Who Wish to Take Graduate Courses in Accounting

Students who do not wish to enroll in the degree program, but want to take graduate courses in Accounting, must:

- Hold a bachelor's degree (or its equivalent) from an accredited college or university;
- Have earned a minimum undergraduate average of B-;
- Take and obtain a satisfactory score on the Graduate Management Aptitude Test (GMAT);
- Obtain the approval of the Graduate Adviser; and
- Submit a statement of career objective and two letters of recommendation.

Degree Requirements

Core Courses. Students are required to take the following eight courses (all 3-credit): ACC 709, 719, 750, 790 and MSB 701, 702, 703, 710.

Elective Courses. Students are required to take two elective courses from the following list of 3-credit courses: ACC 724, 751, 785 and/or MSB 711, 712, 733, 741.]

3 To:

M.S. Program in Accounting

Students can earn a Master of Science Degree in Accounting (MSA) whether or not their undergraduate degree was in that field. Those with a B.S. in Accounting from Lehman College or an equivalent undergraduate accounting degree from an accredited institution can earn an MSA degree by completing a total of 30 graduate credits. Students holding undergraduate degrees in a field other than accounting or accounting degrees not equivalent to Lehman's B.S. in Accounting may have to take up to 60 credits in Accounting and Business courses in addition to the 30-credit MSA course requirements. Students in the MSA program must maintain a minimum GPA of 3.0.

Students who complete this program and earn their degree in Accounting will have completed all of the educational requirements for taking the CPA examination in New York State.

Admission Requirements

To be fully admitted to the MSA program, applicants must have earned a minimum GPA of 2.7 (B-) and have completed Lehman's B.S. in Accounting program or its equivalent. An equivalent undergraduate degree must include 36 credits in accounting, including Advanced Accounting, Cost Accounting, Taxation, and Auditing, in addition to 27 or 24 credits in business courses depending on whether they have completed ACC 348 or equivalent. The 27-credit business courses are listed below with Lehman College courses fulfilling the business courses requirement shown in parentheses:

<u>6 credits in Law</u>	<u>(BBA 336, 337, 339, 340)</u>
<u>6 credits in Economics</u>	<u>(ECO 166,167; BBA 168,169)</u>
<u>6 credits in Finance</u>	<u>(BBA 207, 308, 310)</u>
<u>6 credits in Quantitative Methods</u>	<u>(BBA 303, 403, 405; ECO 302, 402)</u>
<u>3 credits in Computer Science</u>	<u>(not required if ACC 348 was included among the 36 accounting credits)</u>

Students must also submit a statement of career objectives, two letters of recommendation, and if conditionally admitted, satisfy the specified conditions within one year.

International Students must additionally obtain a minimum total score of 500 or equivalent on the TOEFL and comply with the applicable financial and visa requirements. International students who have earned their baccalaureate from a college or university in which the language of instruction was exclusively in English are exempted from the TOEFL requirement.

Admission Requirements for Non-Matriculated Students: Individuals who do not wish to enroll in the MSA degree program yet want to take graduate courses in accounting may do so provided that they meet all the admission requirements for matriculated students.

Degree Requirements:

The course requirements for the 30-credit MSA degree are as follows:

24 Credits in Core Courses:

ACC 709: Advanced Accounting Theory, 3 hours, 3 credits

ACC 719: Advanced Auditing, 3 hours, 3 credits

ACC 750: Advanced Taxation, 3 hours, 3 credits

ACC 790: Graduate Research Seminar in Accounting, 3 hours, 3 credits

MSB 701: Quantitative Analysis for Managers, 3 hours, 3 credits

MSB 702: Economic Analysis for Managers, 3 hours, 3 credits

MSB 703: Computer-Based Information Systems for Managers, 3 hours, 3 credits

MSB 710: Investment Analysis, 3 hours, 3 credits

6 Credits in Electives from:

ACC 724: Accounting for the S.E.C. , 3 hours, 3 credits

ACC 751: Estate and Gift Taxation, 3 hours, 3 credits

ACC 785: Independent Graduate Study in Accounting, 3 hours, 3 credits

MSB 711: Capital Budgeting, 3 hours, 3 credits

MSB 712: Financial Statement Analysis, 3 hours, 3 credits

MSB 713: International Financial Management, 3 hours, 3 credits

4. Rationale:

The MSA curriculum is aligned with two previously approved changes. First, effective September 1, 2011, the required total undergraduate accounting credits is 36 rather than 33. This necessitates the reduction of the required undergraduate accounting credits from 30 to 27 or 24 in the current Graduate Bulletin depending on whether or not ACC 348 or equivalent is counted among the 36 undergraduate accounting credits. Second, MSB 733 and 741 should not appear in the current Graduate Bulletin since they were previously withdrawn.

Additional changes include inserting a section on international students, reaffirming the degree requirements, restating admission requirements for matriculated and non-matriculated students, listing Lehman equivalents of undergraduate prerequisites, and emphasizing the “research” component in the title of ACC 790. Finally, the Department has approved the dropping of the GMAT requirement for all applicants, as no positive relationship has been detected between the GMAT scores and the academic performances of the actual enrollees in the MSA program. This change properly aligns the MSA program with the MSB program, which also does not require the GMAT.

5. Date of Departmental Approval: 4 May 2011

**LEHMAN COLLEGE
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Department of Economics and Business

Curriculum Change

1. Type of change: Change in the name of a graduate course.

2. From:

ACC 790: Graduate Seminar in Accounting. *3 hours, 3 credits.* Readings and research in the writing of a thesis/special report based on independent research. With faculty assistance, the student will select an accounting topic, present the results of his or her research to the class, and apply that research to an original topic. PREREQ: ACC 709.

3. To:

ACC 790: Graduate Research Seminar in Accounting. *3 hours, 3 credits.* Readings and research in the writing of a thesis/special report based on independent research. With faculty assistance, the student will select an accounting topic, present the results of his or her research to the class, and apply that research to an original topic. PREREQ: ACC 709.

3. Rationale:

The qualifier “Research” needs to be added to the course title in response to NYS CPA Board’s requirement that all MSA students take a “research” seminar. The course description need not be altered, since it already emphasizes the research component.

4. Date of Departmental Approval: 4 May 2011

**LEHMAN COLLEGE
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CITY UNIVERSITY OF NEW YORK**

Department of Economics and Business

Curriculum Change

Hegis Code: 0502

Program Code: 32786

1 **Type of Change**: Change in description of the MS Program in Business

2 **From**:

**[M.S. PROGRAM IN BUSINESS, WITH SPECIALIZATIONS IN FINANCE,
MARKETING, HUMAN RESOURCE MANAGEMENT, INTERNATIONAL BUSINESS,
OR E-BUSINESS**

The course requirements of the 30-credit M.S. in Business Degree are as follows:

12 CREDITS IN CORE COURSES

3 credits MSB 700: Organizational Behavior

3 credits MSB 701: Quantitative Analysis for Managers

3 credits MSB 702: Economic Analysis for Managers

3 credits MSB 703: Computer-Based Information Systems for Managers

12 CREDITS IN MAJOR FIELD

Four courses in one of five areas of specialization:

a. Finance:

3 credits MSB 710: Investment Analysis

3 credits MSB 711: Capital Budgeting

3 credits MSB 712: Financial Statements Analysis

3 credits MSB 713: International Financial Management

b. Marketing:

3 credits MSB 720: Managing in a Global Environment

3 credits MSB 721: Applied Marketing Research

3 credits MSB 722: International Marketing Management: Culture, Law, and Politics

3 credits MSB 723: Contemporary Issues in Marketing

c. Human Resources Management:

3 credits MSB 730: Human Resource Management

3 credits MSB 731: Employee Training and Development

3 credits MSB 732: Managing Group and Interpersonal Dynamics

3 credits MSB 734: International Human Resources Management

d. International Business:

- 3 credits MSB 720 Managing in a Global Environment
- 3 credits MSB 713 International Financial Management
- 3 credits MSB 722 International Marketing Management: Culture, Law, and Politics
- 3 credits MSB 734 International Human Resource Management

e. E-Business:

- 3 credits MSB 720: Managing in a Global Environment
- 3 credits MSB 722 International Marketing Management: Culture, Law, and Politics
- 3 credits MSB 740: E-Business in a Global Setting
- 3 credits MSB 741: Internet Law in a Global Setting

CAPSTONE SEMINARS: 6 credits

- 3 credits MSB 795: Seminar in Strategic Management
- 3 credits MSB 796: Seminar in Ethical Issues in Management

NOTE: No capstone seminar can be taken before completing all undergraduate prerequisites and graduate core courses.]

3 To:

MS PROGRAM IN BUSINESS (MSB)

Lehman College has established a graduate program leading to the degree of Master of Science in Business (MSB) with a specialization in finance, human resource management, international business, marketing, or e-business. The objective of this curriculum is to satisfy the growing need in today's business environment for professionals who have developed the necessary expertise, insight, and vision in tackling the technical, interpersonal, and conceptual problems specific to their chosen managerial subfield. The program also constitutes a threshold into higher academic or professional pursuits, such as earning a doctorate in business or law.

Admission to the Program: Applicants to the MSB program must have earned their bachelor's degree from an accredited undergraduate institution in the U.S. or abroad with a minimum grade point average of 2.7 (B-) or equivalent. Applicants must submit a statement of career objectives and two letters of recommendation. A minimum GPA of B (3.0) is necessary to maintain enrollment in the MS program in business. Admissions are made only in the Fall.

International Students must additionally obtain a minimum total score of 500 or equivalent on the TOEFL and comply with the applicable financial and visa requirements. Those who have earned their baccalaureate from a college or university in which the language of instruction was exclusively English are exempted from the TOEFL requirement.

Admission Requirements for Non-Matriculated Students: Individuals who do not wish to enroll in the MSB degree program yet want to take graduate courses in business may do so provided that they meet all the admission requirements for matriculated students.

Curriculum: The 30-credit curriculum includes 12 credits in a common professional core, 12 credits in the chosen field of specialization, and 6 credits in two capstone seminars. Core courses are offered only in the fall and courses in the major fields only in the spring. Two capstone seminars are offered only in the summer in online format. Accordingly, full-time students can complete their degree requirements within one year by taking the eight core and specialization courses in two consecutive semesters, fall and spring, and the two capstone seminars in the summer, one in each of the two summer sessions, but not both seminars in the same summer session.

Course Requirements for the MSB degree are as follows:

Core Courses Requirement: **12 credits**

MSB 700: Organizational Behavior and Leadership, 3 hours, 3 credits

MSB 701: Quantitative Analysis for Managers, 3 hours, 3 credits

MSB 702: Economic Analysis for Managers, 3 hours, 3 credits

MSB 703: Computer-Based Information Systems for Managers, 3 hours, 3 credits

Major Field Requirement: **12 credits**

Completion of a block of 4 courses in one area of specialization:

Finance:

MSB 710: Investment Analysis, 3 hours, 3 credits

MSB 711: Capital Budgeting, 3 hours, 3 credits

MSB 712: Financial Statements Analysis, 3 hours, 3 credits

MSB 713: International Financial Management, 3 hours, 3 credits

Human Resources Management:

MSB 730: Human Resource Management, 3 hours, 3 credits

MSB 731: Employee Training and Development, 3 hours, 3 credits

MSB 732: Managing Group and Interpersonal Dynamics, 3 hours, 3 credits

MSB 734: International Human Resource Management, 3 hours, 3 credits

International Business:

MSB 720: Managing in a Global Environment, 3 hours, 3 credits

MSB 713: International Financial Management, 3 hours, 3 credits

MSB 722: International Marketing Management: Culture, Law and Politics, 3 hours, 3 credits

MSB 734: International Human Resource Management, 3 hours, 3 credits

Marketing:

MSB 720: Managing in a Global Environment, 3 hours, 3 credits

MSB 721: Applied Marketing Research, 3 hours, 3 credits

MSB 722: International Marketing Management: Culture, Law and Politics, 3 hours, 3 credits

MSB 723: Contemporary Issues in Marketing , 3 hours, 3 credits

E-Business:

MSB 720: Managing in a Global Environment, 3 hours, 3 credits

MSB 722: International Marketing Management: Culture, Law and Politics, 3 hours, 3 credits

MSB 760: E-Business in a Global Setting, 3 hours, 3 credits

MSB 761: Internet Law in a Global Setting, 3 hours, 3 credits

Capstone Seminars: 6 credits

MSB 795: Seminar in Strategic Management, 3 hours, 3 credits

MSB 796: Seminar in Ethical Issues in Management, 3 hours, 3 credits

NOTE: Two research-oriented tutorials, MSB 785: Independent Graduate Study in Business and MSB 790: Graduate Research Project in Business, 3 hours, 3 credits each, are available for qualified students intending to acquire a deeper understanding of a selected topic (MSB 785) or to conduct substantive research on a chosen project (MSB 790) upon the approval and under the supervision of a full-time faculty.

4. Rationale:

The change consists of providing a full-fledged description of the MSB program; indicating the admission requirements; specifying the conditions pertaining to non-matriculated and international students; and notifying students about the availability of two new independent study and research tutorials, MSB 785 and 790, respectively.

The old NOTE is redundant as the conditions applicable to the two capstone seminars are incorporated in the text.

5. Date of Departmental Approval: 4 May 2011

**LEHMAN COLLEGE
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Department of Economics and Business

Curriculum Change

1. **Type of change:** New graduate course.

2. **Course Description:**

MSB 785: Independent Graduate Study in Business. *3 hours, 3 credits.* Individual study and research on a selected topic approved and supervised by a faculty member. PREREQ: To be determined by the supervising full-time faculty.

3. **Rationale:**

There is a need for those students in the Master of Science in Business program, who intend to acquire a deeper understanding of a selected topic, to have the opportunity to take a tutorial with a designated faculty member, very much like students taking ACC 785 tutorial in the Master of Science in Accounting program.

4. **Learning Objectives (By the end of the course students will be expected to):**

- Discuss a topic of particular interest in a chosen field of business.
- Investigate a business problem with due analytical rigor.
- Assess the importance of a particular business problem relative to its practical and academic consequences.

5. **Date of Departmental Approval:** 4 May 2011

**LEHMAN COLLEGE
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Curriculum Change

1. **Type of change:** New graduate course.

2. **Course Description:**

MSB 790: Graduate Research Project in Business. *3 hours, 3 credits.* With the approval and under the supervision of a faculty member, student will select an original topic, specify the intended methodology, comment on initial findings, and present the results of their research in a scholarly report. PREREQ: To be determined by the supervising full-time faculty.

3. **Rationale:**

The emergence of cutting edge business practices and technologies necessitates the development of state-of-art products, services, and strategies. The impetus for this achievement lies in research. Students in the Master of Science in Business, who intend to conduct substantive research on a particular topic of interest culminating in a scholarly report, should be given the opportunity to do a tutorial, very much like students taking the tutorial ACC 790 in the Master of Science in Accounting program.

4. **Learning Objectives (By the end of the course students will be expected to):**

- Analyze a business problem from the scientific point of view.
- Utilize appropriate research methods.
- Discuss a business problem and present the results in a scholarly fashion.

5. **Date of Departmental Approval:** 4 May 2011

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DEPARTMENT OF ECONOMICS AND BUSINESS

DISCONTINUATION OF A PROGRAM

Academic Matters, Section AI: Special Actions

AI.1.2 Discontinuation of the M.S. in Accounting – TRACK B

RESOLVED, that the program in Accounting, Track B leading to the M.S. degree at Lehman College (HEGIS number 0502.00, State program code 82494) be deregistered effective December 1, 2011.

EXPLANATION: The Department of Economics and Business updated Accounting, Track A leading to the M.S. degree at Lehman College (HEGIS number 0502.00, State program code 82493) to meet the NYS CPA requirements. Accounting, Track B will no longer be in use.

Date of Departmental Approval: 4 May 2011