

Oct. 5, 2016

Lehman Budget Committee Report

For 9/28/2016 meeting

Joint committee of Senate and FP&B Budget and Long-Range Planning

Senators

Haiping Cheng (Chair)
Amod Choudharv
Thomas Conroy
Gul Sonmez
Joseph Fera

FP&B members

James Mahon
Abigail McNamee
Carl Mazza
Yuri Gorokhovich
Victoria Sanford
Serigne Gningue

Administration

Vincent Clark
Harriet Fayne
Bethania Ortega

Students

Kevin Ortiz Pena
Hywonin Kanzie
Ayanna Paddyfoote

Haiping Cheng was elected as the committee chair for 2016-17 academic year

Lehman College 2016-7 budget, VP Clark

NY mandated 2% reduction, 2016 \$3M collection over target

Provost report:

Develop plans for hiring in different academic areas

Discussion

Other sources income revenue for Lehman College

Ways to help smooth the purchasing process

Keep library open longer during exam time.

Lehman Budget Committee Report

Based on VP Clark's budget report on Sept. 28, 2016

2017 Operating Budget

Initial NY State Funding \$ 90.8M

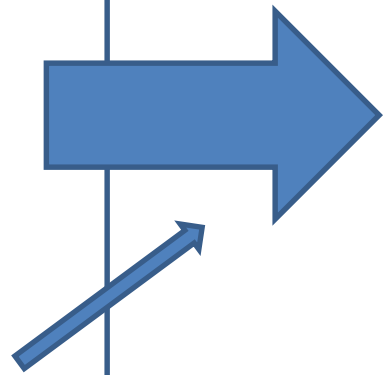
↓ NY reduction 2% (\$1.7M)

↑ \$2.37M increase due to exceeding enrollment target

Saving/Year 2016 \$6.5 M

2016 CUNY Compact (NY State investment) \$ 2.76 M for salary increases for PS regular.

Lehman Foundation Philanthropy



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Spending

	2017	2016*	(%total)
PS regular	71.1M	69.8M	(71.7)
OTPS	7.4M	6.5M	(6.8)
PS Adjunct	9.6M	9.9M	(10.2)
PS Temp service	3.4M	3.2M	(3.3)

2017: 17 faculty to replace retiring faculty

Investments 2017 2016 2015

New Faculty	0	0	11
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	2017	2016	2015
Project saving	\$4.3M	\$6.5M	\$5.1M

*Green: increase from previous year,
Red: reduction from previous year.