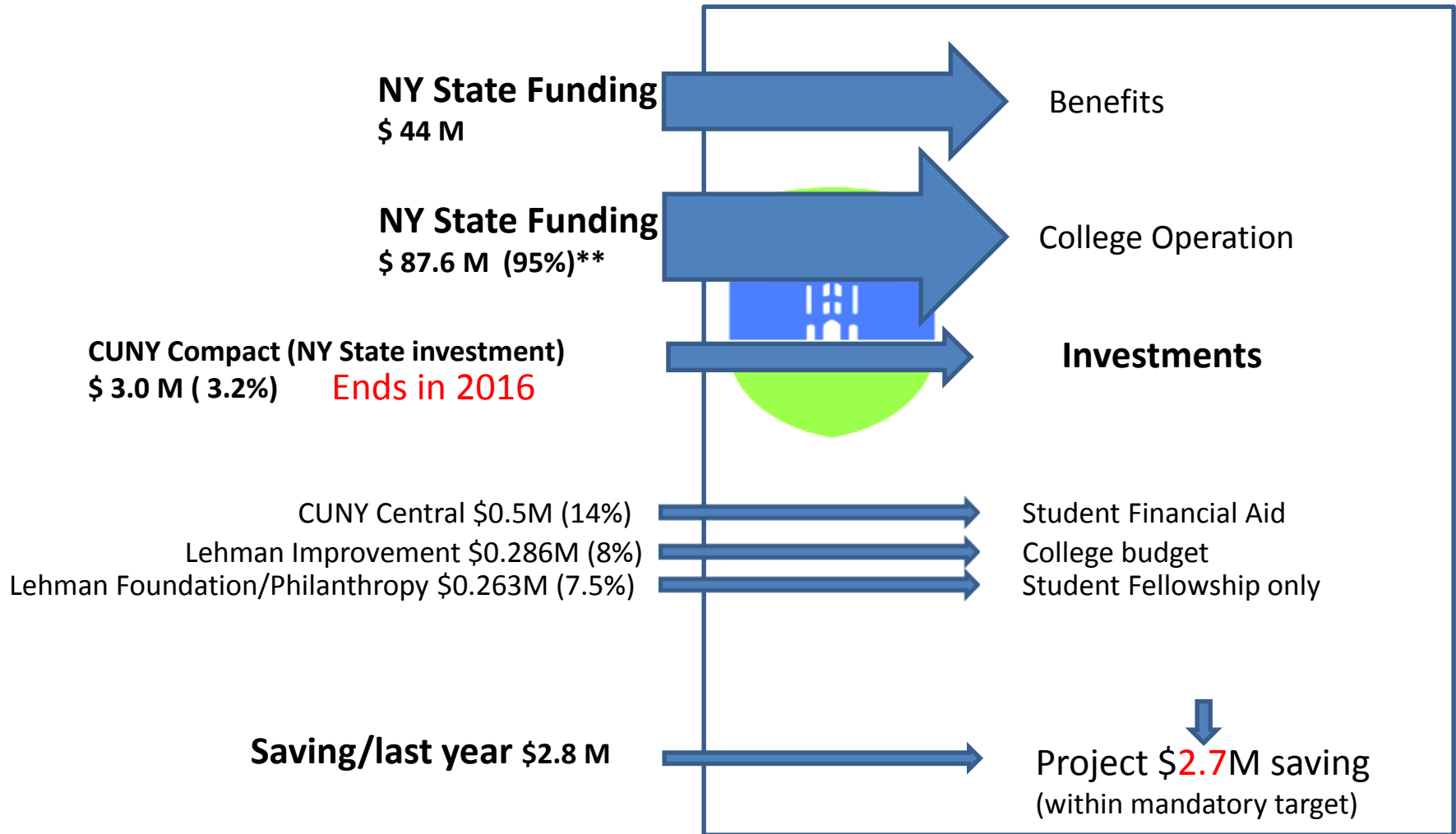


Lehman Budget Committee Report

Based on VP Clark's 2015 budget report version April 15, 2015

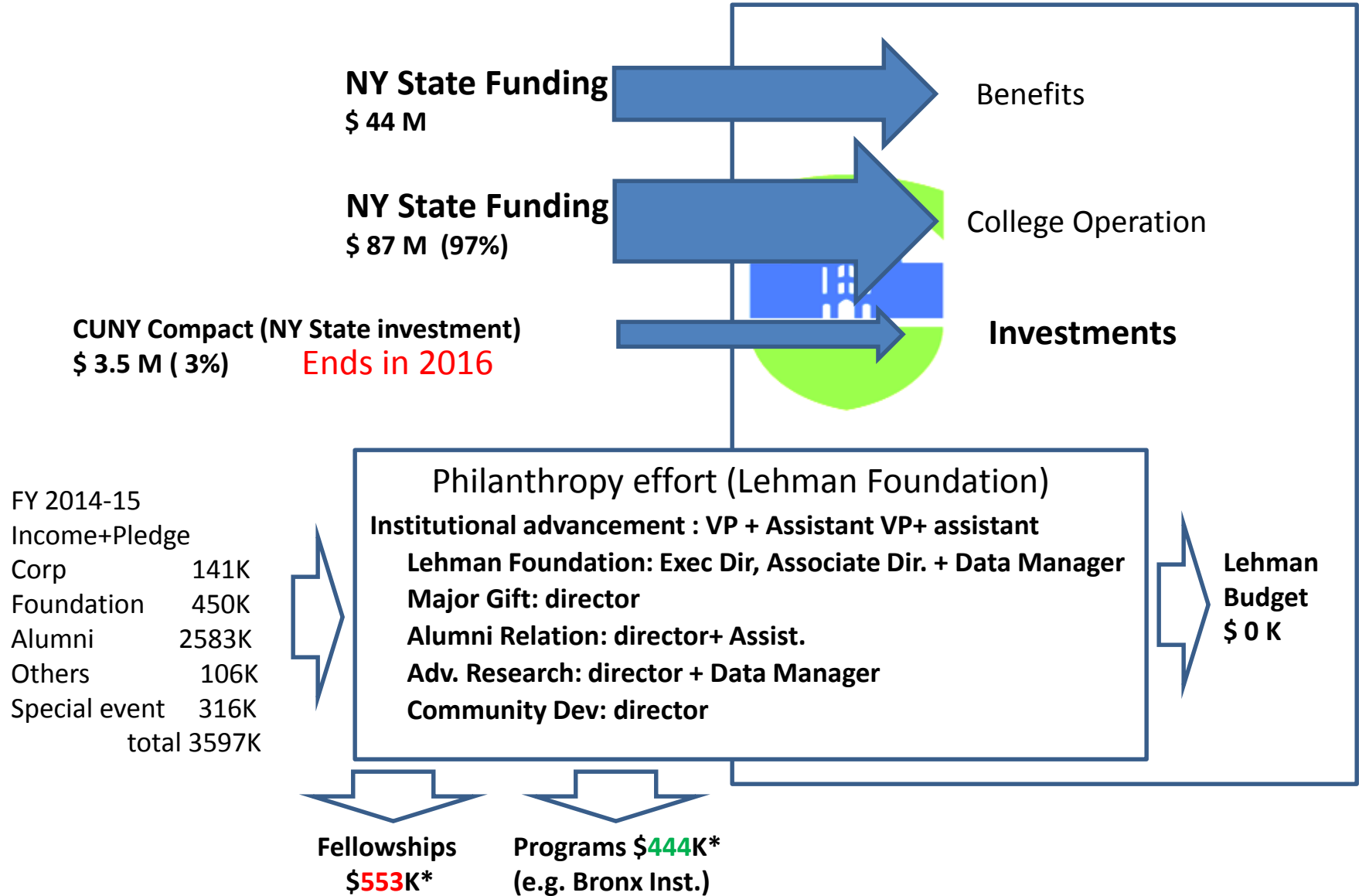


*changes compared to 2014

**NY State funding=92M-1.4M Phila-3.0M comp

Lehman Budget Committee Report

Based on VP Clark's 2015 budget report version April 15, 2015



*changes compared to 2014

Lehman Foundation income and expenses

Based on VP DellaPina's reports on April 29, 2015

Income and Pledges

	FY 2011-12	FY 2012-3	FY2013-14	FY2014-15
Corp	271K	248K	84K	142K
Foundation	6K	332K	275K	450K
Individual	279K	105K	268k	
Alumni	56K	75K	56K	2583K
Invest. In.	281	617K	84K	
Others				106
Special				315
Total	993K	1,478K	767K	3597K

Expenses

	FY 2011-12	FY2012-13	FY2013-14	FY2014-15
Operation	178K	174K	88K	230K
Fellowship	813K	774K	578K	553K
Programs	328K	338K	237K	443K
Lehman operation	316K	0 K	0 K	0 K
Total	1,634K	1,287K	902 K	1227 K