

Lehman Budget Committee Report

Based on VP Clark's 2015 budget report on Oct. 22, 2014

NY State \$23M (26%)
Tuition \$62M (71%)
Extra tuition \$2M (23%)

→ **NY State Funding**
→ **\$ 87 M (97%)**



PS regular **77.4%***
OTPS **9.2 %**
PS Adjunct **9.0%**
PS Temp service **4.5%**

CUNY Compact (NY State investment)
\$ 3.5 M (3%) **Ends in 2016**
Tuition Increase \$2.5M (71%)



Investments

11 new Faculty 42%
Admin hiring 28%
Collegewide 27%
Alumni Relation 1%



NY State \$0.5M (14%)
Lehman Improvement \$0.286M (8%)
Lehman Foundation/Philanthropy \$0.263M (7.5%)



Student Financial Aid
College budget
Student Fellowship only

Saving/last year \$2.8 M



↓
Project \$2.5M saving
(within mandatory target)